Forge Innovation Development Corp.

a Nevada corporation

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SIC Code 6552

Annual Report

For the period ending December 31, 2025 (the "Reporting Period")

Outstanding Shares	Common Stock
As of April 14, 2026 (management estimate)	50,389,011
As of December 31, 2025	50,389,011
As of December 31, 2024	50,389,011

Shell Status	The Company does not consider itself a shell company.
Change in Control	No change in control occurred during the Reporting Period.
Current Quotation	Common stock quoted on OTC Markets under ticker symbol FGNV.

1) Issuer's Name and Primary Business

Name of issuer: Forge Innovation Development Corp. ("Forge" or the "Company").

Former names and predecessors: You-Go Enterprises, LLC (January 15, 2016 to November 3, 2016); Forge Innovation Development Corp. (November 3, 2016 to present).

State of incorporation: Nevada.

Primary business: The Company is a real-estate-related operating and holding company. During the first seven months of 2025 it consolidated a 51% ownership interest in Legend International Investment LP ("Legend LP"), a California limited partnership that owned and operated the Legend Business Center in Jurupa Valley, California. On July 27, 2025, Forge divested that interest and received back 1,967,143 shares of its common stock originally issued in the March 2023 acquisition. Following that transaction, Legend LP ceased to be a subsidiary, and the Company's continuing operations were limited to the parent company's property-management and corporate activities together with its inactive wholly owned subsidiary, Forge Network, Inc.

Bankruptcy, receivership, or similar proceedings in the past five years: None.

2) Security Information

Trading symbol	FGNV
Class of securities	Common Stock
CUSIP	34630L100
Par value	$0.0001
Authorized shares	200,000,000 common shares; 50,000,000 preferred shares
Preferred shares outstanding	None

3) Issuance History

The table below summarizes the material changes in the Company's issued common stock and treasury stock position during the two completed fiscal years ended December 31, 2025 and December 31, 2024, to the best of management's knowledge.

Date	Class	Share Effect	Consideration / Price	Nature of Transaction	Reported Outstanding After Event
2024	Common	No change	N/A	No issuances, cancellations, or conversions identified during fiscal 2024.	50,389,011
July 27, 2025	Common	1,967,143 to treasury	Non-cash; return of purchase consideration in connection with the release of Legend LP ownership interest	Legend returned 1,967,143 previously issued Forge shares; management presents them as treasury stock / contra-equity, and reported outstanding shares remained 50,389,011.	50,389,011

Convertible or derivative securities: The Company did not have any outstanding convertible notes, convertible preferred stock, warrants, options, or other rights to acquire common stock requiring disclosure in this section as of December 31, 2025.

4) Issuer's Business, Products and Services

Forge's historical business has centered on real estate investment, commercial property operations, property-management-related services, and public-company strategic activities. Through July 27, 2025, the Company's consolidated operations included Legend LP, which held and operated the Legend Business Center. After the divestiture of the 51% Legend LP interest, the Company no longer owned, managed, voted, or controlled Legend LP and no longer consolidated its assets, liabilities, or operating results. The Company continues to own 100% of Forge Network, Inc.; however, Forge Network, Inc. was inactive and immaterial during the Reporting Period.

Current operations are limited. Management remains focused on preserving the public company platform, satisfying market disclosure obligations, evaluating capital options, and assessing future strategic transactions or business opportunities.

5) Issuer's Facilities

The Company's principal executive office is located at 6280 Mission Blvd., Suite 205, Jurupa Valley, California 92509. Following the July 27, 2025 release of the Legend LP ownership interest, the Company did not own or control the Legend Business Center or any other real property. At December 31, 2025, the Company's non-current tangible assets consisted primarily of office equipment, computers, and a vehicle used in continuing operations, with a combined net book value of $25,303.

The Company believes its current office arrangements are adequate for its present administrative needs.

6) All Officers, Directors and Control Persons of the Company

Name	Title	Address / Jurisdiction	Term	Beneficial Ownership	Control Status
Patrick Siyu Liang	President, Chief Executive Officer, Chief Financial Officer, Secretary and Director	Walnut, California, USA	Current	37,174,843 shares (approximately 73.8% of common stock outstanding based on management's year-end share count)	Control person

To the best of management's knowledge, no other person beneficially owned or controlled 5% or more of the Company's outstanding common stock on a direct basis as of the date of this report, other than street-name nominee positions reported by the transfer agent.

7) Legal / Disciplinary History

A. Offenses, Defaults, and Regulatory Events

To the best of management's knowledge, none of the current officers, directors, control persons, or 5% beneficial owners listed in this report has, during the past five years, been the subject of a disqualifying criminal proceeding, SEC order, securities-law injunction, commodities order, self-regulatory order, bankruptcy order, or similar event requiring affirmative disclosure in this section, except as disclosed below with respect to material civil litigation involving the Company.

B. Material Civil Litigation and Proceedings

The Company is a named defendant in litigation pending in the Superior Court of California, County of Riverside, styled Mi Tang, derivatively on behalf of Legend International Investment, LP, v. American Everglow Regional Center, LLC, et al., Case No. CVRI2104400. The litigation concerns alleged conduct relating principally to Legend LP and certain affiliated parties.

On March 16, 2026, the court issued a Statement of Decision in favor of the plaintiff on the principal controverted issues against the defendants named in the action. Management is evaluating the decision, available post-trial and appellate remedies, and the possible accounting and disclosure implications for the Company. Except for ordinary-course legal expenses and payables reflected in the financial statements, management has not recorded an additional case-specific reserve in these financial statements pending further legal analysis and final determination of the Company's ultimate obligations, if any.

8) Third Party Service Providers

Service	Name / Firm	Address	Phone	Email / Notes
Transfer Agent	West Coast Stock Transfer, Inc.	721 N. Vulcan Ave., First Floor, Encinitas, CA 92024	(619) 664-4780	cs@wcsti.com
Filing / Compliance Agent	M2 Compliance LLC	501 East Las Olas Blvd., Suite 300, Fort Lauderdale, FL 33301	(754) 243-5120	filing@m2compliance.com
Accountant or Auditor	Not designated as independent auditor for this OTC annual report	N/A	N/A	Financial statement schedules were compiled from the Company's books and accountant-prepared workpapers used by management.
Investor Relations	None	N/A	N/A	The Company does not currently retain a separate investor relations firm.

All other means of investor communication: corporate website and OTC Markets issuer profile.

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by:

Name	Patrick Siyu Liang
Title	Chief Executive Officer and Chief Financial Officer
Relationship to Issuer	Officer and Director

B. The following financial statements were prepared in accordance with: U.S. GAAP

C. The following financial statements were prepared by: Patrick Siyu Liang, Chief Executive Officer and Chief Financial Officer, using the Company's books and records together with accountant-prepared workpapers and consolidation schedules maintained by management.

The accompanying unaudited consolidated financial statements present the accounts of Forge Innovation Development Corp. and its wholly owned subsidiary, Forge Network, Inc. Legend International Investment LP was consolidated through July 27, 2025, the date on which the Company released and returned its 51% ownership interest. The operating results of Legend LP through the disposition date are reflected as discontinued operations in the 2025 consolidated statement of operations.

Index to Unaudited Consolidated Financial Statements

Forge Innovation Development Corp. and Subsidiaries
Unaudited Consolidated Balance Sheets

	December 31, 2025	December 31, 2024
ASSETS		
Current Assets:		
Cash	$486	$405
Accounts receivable	$125,500	-
Prepaid expenses and other current assets	$3,400.6	$3,561
Assets of discontinued operations	-	$8,163,912
Total current assets	**$129,386.6**	**$8,167,878**
Property and equipment, net	$25,303	$47,320
Total assets	**$154,689.6**	**$8,215,198**
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current Liabilities:		
Accounts payable and accrued liabilities	$95,502	$1,727
Other payable – related party	$14,408	$5,210
Rent payable, current	$52,353	$45,294
Loans payable to related parties	$163,254	$177,864
Current portion of notes payable	$9,084	$11,023
Liabilities of discontinued operations	-	$6,173,340
Total current liabilities	**$334,601**	**$6,414,458**
Notes payable, net of current portion	$25,346	$42,734
Total liabilities	**$359,947**	**$6,457,192**
Stockholders' Equity (Deficit):		
Preferred stock, $0.0001 par value, 50,000,000 shares authorized; none issued and outstanding	-	-
Common stock, $0.0001 par value, 200,000,000 shares authorized; 50,389,011 and 50,389,011 shares issued and outstanding	$5,039	$5,039
Additional paid-in capital	$4,806,201	$4,806,201
Treasury stock	($196,715)	-
Accumulated deficit	($4,819,782.0)	($3,754,427)
Total stockholders' equity (deficit)	**($205,257.0)**	**$1,056,813**
Noncontrolling interest	-	$701,193
Total equity (deficit)	**($205,257.0)**	**$1,758,006**
Total liabilities and equity	**$154,689.6**	**$8,215,198**

(deficit)		

Forge Innovation Development Corp. and Subsidiaries
Unaudited Consolidated Statements of Operations

	Year Ended December 31, 2025	Year Ended December 31, 2024
Revenue	$28,000	-
Total operating expenses	$115,902	$967,208.1
Loss from operations	($87,902)	($967,208.1)
Other income (expense), net	($301)	$2,549.59
Loss on ownership release	($806,367)	-
Loss from continuing operations before income taxes	($894,570)	($964,658.29)
Income tax expense	-	-
Loss from continuing operations	($894,570)	($964,658.29)
Loss from discontinued operations, net of tax	($170,785.35)	($595,754.71)
Net loss	($1,065,355.35)	($1,560,413)
Weighted average common shares outstanding – basic and diluted	50,389,011	50,389,011
Net loss per share – basic and diluted	($0.0211)	($0.0310)

Forge Innovation Development Corp. and Subsidiaries
Unaudited Consolidated Statements of Cash Flows

	Year Ended December 31, 2025	Year Ended December 31, 2024
Net loss	($1,065,355)	($1,560,413)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Depreciation expense	$22,016	$318,696
Share-based compensation	-	$928,986
Loss on deconsolidation / ownership release	$1,092,664	-
Changes in operating assets and liabilities	($36,271)	$1,217,364
Net cash provided by operating activities	**$13,055**	**$904,633**
Net cash provided by (used in) investing activities	**-**	**-**
Net cash used in financing activities	**($12,974)**	**($937,640)**
Net increase (decrease) in cash	$81	($33,007)
Cash at beginning of year	$405	$33,412
Cash at end of year	$486	$405

Forge Innovation Development Corp. and Subsidiaries
Unaudited Consolidated Statement of Changes in Stockholders' Deficit, Treasury Stock and Noncontrolling Interest
Year Ended December 31, 2025

Description	Common Shares	Common Stock	APIC	Treasury Stock	Accumulated Deficit	Noncontrolling Interest	Total
Balance at December 31, 2024	50,389,011	$5,039	$4,806,201	-	($3,754,427)	$701,193	$1,758,006
Treasury stock received upon return of 1,967,143 common shares	-	-	-	($196,715)	-	-	($196,715)
Elimination of noncontrolling interest upon deconsolidation of Legend LP	-	-	-	-	-	($701,193)	($701,193)
Net loss for the year ended December 31, 2025	-	-	-	-	($1,065,355)	-	($1,065,355)
Balance at December 31, 2025	**50,389,011**	**$5,039**	**$4,806,201**	**($196,715)**	**($4,819,782)**	**-**	**($205,257)**

Forge Innovation Development Corp. and Subsidiaries
Notes to Unaudited Consolidated Financial Statements

Note 1 – Nature of Operations

Forge Innovation Development Corp. is a Nevada corporation. The Company historically engaged in real-estate-related management, investment, and public-company activities. Through July 27, 2025, the Company consolidated its 51% ownership interest in Legend International Investment LP, which owned and operated the Legend Business Center in Jurupa Valley, California. On July 27, 2025, Forge released and returned that 51% partnership interest to Legend Investment Management LLC for no cash consideration and concurrently received back 1,967,143 shares of Forge common stock that had been issued in connection with the March 24, 2023 acquisition. As a result, Legend LP ceased to be a subsidiary and consolidated entity of the Company after July 27, 2025. Forge also owns 100% of Forge Network, Inc., which was inactive and immaterial during the Reporting Period.

Note 2 – Basis of Presentation and Going Concern

These unaudited consolidated financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) for annual financial statements under the OTCID alternative reporting framework. The financial statements include the accounts of Forge Innovation Development Corp. and its wholly owned subsidiary, Forge Network, Inc. Legend LP was consolidated through July 27, 2025 and thereafter deconsolidated. The 2024 comparative operating results have been conformed to present Legend LP as discontinued operations. Certain prior-year equity captions have also been reclassified to present noncontrolling interest separately.

The Company incurred a net loss of approximately $1.07 million for the year ended December 31, 2025 and reported a stockholders’ deficit of approximately $205 thousand and negative working capital of approximately $205 thousand at year-end. The Company’s ability to continue as a going concern depends on the generation of future revenues, cost control, and continued support from related parties or other financing sources. Management is pursuing capital alternatives and an OTC alternative reporting transition; however, no assurance can be given that such efforts will be successful.

Note 3 – Significant Accounting Policies

Cash represents cash on deposit in bank accounts. Accounts receivable are stated at the invoiced amount, less any management-determined reserve if collection is doubtful. Property and equipment are stated at cost and depreciated on a straight-line basis over estimated useful lives. The Company evaluates long-lived assets for impairment when events or changes in circumstances indicate the carrying amount may not be recoverable. Revenue is recognized when persuasive evidence of an arrangement exists, services have been rendered, the fee is fixed or determinable, and collectability is reasonably assured. Management uses estimates and assumptions in preparing the financial statements, including estimates associated with deconsolidation, useful lives, contingencies, and related-party balances. Actual results could differ from those estimates.

Note 4 – Accounts Receivable and Revenue

At December 31, 2025, accounts receivable totaled $125,500 and related primarily to continuing operations. Continuing revenue in 2025 consisted primarily of property-management and related service income of $28,000. Comparative 2024 continuing revenue was nominal because the Company’s principal operating property activities were presented within discontinued operations following the 2025 deconsolidation of Legend LP.

Note 5 – Property and Equipment

Property and equipment consisted primarily of office equipment, computers, furniture, and a vehicle used in continuing operations. Gross property and equipment was $138,781 at both December 31, 2025 and December 31, 2024. Accumulated depreciation was $113,478 at December 31, 2025 and $91,462 at December 31, 2024, resulting in net book value of $25,303 and $47,320, respectively. Depreciation expense related to continuing operations was approximately $22,016 in 2025 and $21,576 in 2024.

Note 6 – Deconsolidation of Legend International Investment LP / Discontinued Operations

On March 24, 2023, Forge acquired a 51% equity ownership interest in Legend International Investment LP through an asset purchase transaction in which the Company issued 1,967,143 shares of its common stock valued at $1,377,000. As a result of that transaction, Legend LP became a majority-owned subsidiary.

On July 27, 2025, following deterioration in Legend LP's financial condition and a mutual agreement with Legend Investment Management LLC, Forge voluntarily released, transferred, and returned its 51% partnership interest in Legend LP to Legend Investment Management LLC for no cash consideration. At the same time, Legend Investment Management LLC returned to Forge the full 1,967,143 shares previously issued as consideration in the 2023 transaction. The Company recorded a loss on ownership release of approximately $806,367 and removed Legend LP from consolidation effective July 27, 2025.

The net assets released in the deconsolidation included, among other items, approximately $111,590 of cash, $151,925 of accounts receivable, $49,300 of prepaid and other current assets, and $7.80 million of real estate investments, offset by approximately $352,581 of accounts payable and accrued liabilities, $368,809 of security deposits payable, $435,091 of related-party payables, $495,988 of current borrowings, $87,926 of long-term property taxes, and $4.82 million of commercial debt. Legend LP's operating results through the disposition date are presented as discontinued operations.

Loss from discontinued operations was approximately $170,785 for 2025 and $595,755 for 2024. Assets of discontinued operations totaled $8,163,912 and liabilities of discontinued operations totaled $6,173,340 at December 31, 2024. There were no assets or liabilities of discontinued operations remaining on the consolidated balance sheet at December 31, 2025.

Note 7 – Related Party Balances

At December 31, 2025, loans payable to related parties totaled $163,254, consisting principally of advances from Hua Guo. Other payable – related party totaled $14,408 and consisted primarily of amounts payable to Patrick Siyu Liang ($8,510) and Legend Investment Management LLC ($5,898). At December 31, 2024, loans payable to related parties totaled $177,864 and other payable – related party totaled $5,210. The Company has relied on related-party support to fund certain operating and public-company costs.

Note 8 – Notes Payable

The Company's third-party notes payable at December 31, 2025 consisted primarily of a Toyota-related vehicle note and an SBA loan. Aggregate principal outstanding was approximately $34,431, of which $9,084 was current and $25,347 was long-term. At December 31, 2024, aggregate principal outstanding was approximately $53,869, of which $11,023 was current and $42,734 was long-term. Interest paid during 2025 was approximately $301.

Note 9 – Stockholders' Equity (Deficit)

The Company is authorized to issue 200,000,000 shares of common stock, par value $0.0001 per share, and 50,000,000 shares of preferred stock, par value $0.0001 per share. No preferred shares were issued or outstanding at December 31, 2025 or December 31, 2024. Common shares outstanding were 50,389,011 at December 31, 2025 and 50,389,011 at December 31, 2024.

In connection with the July 27, 2025 deconsolidation of Legend LP, 1,967,143 shares of Forge common stock were returned to the Company by Legend Investment Management LLC. Because those shares had already been issued, management has presented them as treasury stock at December 31, 2025 rather than as a reduction of issued common shares. The carrying amount associated with the returned shares at December 31, 2025 was approximately $196,715 and is presented as a contra-equity caption, treasury stock. Noncontrolling interest at December 31, 2024 totaled approximately $701,193 and was eliminated in 2025 upon deconsolidation.

Note 10 – Commitments, Contingencies and Subsequent Events

The Company is involved in litigation and legal proceedings arising primarily from matters associated with Legend LP and related parties. On March 16, 2026, the Superior Court of California, County of Riverside, issued a Statement of Decision in Case No. CVRI2104400, Mi Tang, derivatively on behalf of Legend International Investment, LP, v. American Everglow Regional Center, LLC, et al. Management is evaluating the decision, potential post-trial motions, appellate rights, and any Company-specific financial reporting consequences.

Following the Reporting Period, the Company's quotation tier on OTC Markets was reduced from OTCQB to the Pink Limited market after the Company did not timely remit annual OTCQB market fees. Management is transitioning the Company to the OTC alternative reporting standard and, in April 2026, initiated a Form 15 filing process to suspend its reporting obligations under Section 15(d) of the Securities Exchange Act of 1934. Management has evaluated events through the date these financial statements were prepared and, other than the matters described above, is not aware of additional material subsequent events requiring recognition or further disclosure.

10) Issuer Certification

Principal Executive Officer and Principal Financial Officer Certification

1. I have reviewed this Annual Report for Forge Innovation Development Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement;
3. Based on my knowledge, the financial statements and other financial information included in this disclosure statement fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement;
4. The issuer's certifying officer is responsible for establishing and maintaining disclosure controls and procedures and internal control over financial reporting for the issuer and has designed such disclosure controls and procedures and internal controls to provide reasonable assurance that material information relating to the issuer is made known to the certifying officer and that financial statements are prepared in conformity with U.S. GAAP;
5. The issuer's certifying officer has evaluated the effectiveness of the issuer's disclosure controls and procedures as of the end of the period covered by this disclosure statement and has presented in this disclosure statement his conclusions regarding the effectiveness of the disclosure controls and procedures;
6. The issuer's certifying officer has disclosed, based on his most recent evaluation of internal control over financial reporting, to the issuer's board of directors (or persons performing similar functions), all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting and any fraud, whether or not material, involving management or other persons who have a significant role in the issuer's internal control over financial reporting.

Dated: April 14, 2026

/s/ Patrick Siyu Liang
Patrick Siyu Liang
Chief Executive Officer and Chief Financial Officer